

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 503 - HB 491

March 26, 2015

SUMMARY OF BILL: Increases, from nine to eleven, the number of members appointed to the Tennessee Film, Entertainment and Music Commission. Requires two members, rather than one member, to be appointed from each of the film, television and music segments of the industry.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 4-3-5004(d), the Commission members receive no compensation for their services on the Commission, but they are authorized to receive reimbursement for expenses incurred in attending meetings of the Commission.
- Pursuant to Tenn. Code Ann. § 4-3-5004(c), the Commission is required to meet at least quarterly but may meet as often as duties require.
- According to the Department of Economic and Community Development, to which the Commission is administratively attached, the Department has not incurred any expenditures for Commission member for reimbursement of expenses incurred in attending meetings of the Commission.
- As a result, it is estimated that adding two additional members to the Commission will not result in a significant increase in state expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Adding two additional members to the Tennessee Film, Entertainment and Music Commission is estimated to not have a significant impact on commerce and private sector jobs.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

SB 503 - HB 491

A handwritten signature in dark ink, reading "Jeffrey L. Spalding". The signature is written in a cursive, flowing style.

Jeffrey L. Spalding, Executive Director

/bos